

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2586 - SB 2555**

January 21, 2010

**SUMMARY OF BILL:** Changes from July 1, 1993, to July 1, 1995, the baseline requirement date for domestic insurers to retain all records, and maintain their primary offices within the state of Tennessee. Exempts domestic insurers whose home offices, original books, and records were located outside the state prior to July 1, 1995.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant  
Increase State Expenditures – Not Significant**

Assumption:

- According to the Department of Commerce and Insurance, any increase in state expenditures for investigation of company's records outside the state will be off-set by the fees charged to the company. Any increase in state expenditures for regulation of these companies is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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